

Town of Shelburne
Shelburne Selectboard
Special Meeting, July 9, 2018

Present in person: Jerry Storey, Chair and Josh Dein; also Peter Frankenburg, Lee Krohn, and _____.
Participating by conference phone: Jaime Heins, Vice Chair, and Mary Kehoe.

The meeting was called to order at 12:00 Noon. Motion by Heins to approve the agenda; seconded by Dein and approved unanimously.

Setting the tax rate for fiscal year 2018-2019: Finance Director Peter Frankenburg opened the conversation by thanking the Selectboard for its flexibility in holding this special meeting. Given the delay at the State level in releasing education tax rates, Town staff have very little time left to print and mail tax bills.

Frankenburg reviewed the attached document explaining the various tax rates and calculations, focusing primarily on the municipal tax rate, the one part of a total property tax bill over which the Town has control (even if it is a small part of the total tax bill). He noted that the actual municipal property tax rate is very close to the rate that was estimated during the budget process and at Town Meeting, due in large part to the Town Assessor's accurate, early estimate of the Town's Grand List value. The education tax rates are set by the State and handed down to municipalities.

Questions and clarifications were asked and offered regarding the Local Agreement/Veterans Exemption (a portion for which the Town must still pay to the State on the education side), differences between homestead and non-residential education tax rates (each set by the State), and the Beaver Creek Development special assessment (residents of that neighborhood repaying a bond that was used to improve infrastructure so that the Town would assume ownership of that infrastructure).

With no further discussion, motion by Heins, seconded by Dein, to set the property tax rates for fiscal year 2018-2019 as follows:

Municipal: \$0.4197;
Local Agreement: \$0.0006;
Homestead Education: \$1.5246;
Non-residential Education: \$1.6488; and
Beaver Creek Special Assessment @ \$1521.89 per parcel in the Beaver Creek Development

With thanks to Frankenburg for his thorough background information, the motion was approved unanimously.

Motion by Dein to adjourn the meeting; seconded by Heins and approved unanimously. The meeting was adjourned at 12:16 P.M.

Respectfully submitted by Lee Krohn, AICP, Interim Town Manager

For the Selectboard

Date