

FY2018 General Fund Initial Budget Presentation Town of Shelburne



DECEMBER 13, 2016 – JOE COLANGELO, TOWN MANAGER

FY2018 Budget - Process

<u>Date</u>	<u>Activity</u>
August	Staff Review of Capital Plan
September	Selectboard Review and Approval of Capital Plan
November	Staff Preparation of FY2016 Budget w/ +3%, 0%, -3% Narratives
December	TM Presentation, Staff & CBC Review w/ Selectboard
January	SB Review Cont., Budget Hearings, Warn Budget for Town Meeting
March	Town Meeting Vote
July	Effective July 1, 2016 – June 30, 2017

FY2018 Budget - Process

1. Annual Budget is a Policy Document
2. Iterative, Engaging, and Interactive Process
3. Designed to Maximize Feedback and Communication
4. Team Effort
5. Think About Shelburne's Values and Goals

FY2018 Budget - General Overview

<u>Item</u>	<u>Amount</u>
Total Expenditures	\$8,088,321
Property Tax Revenue Required	\$5,923,124
Municipal Tax Estimated	\$0.3852
Estimated Grand List Growth	1%

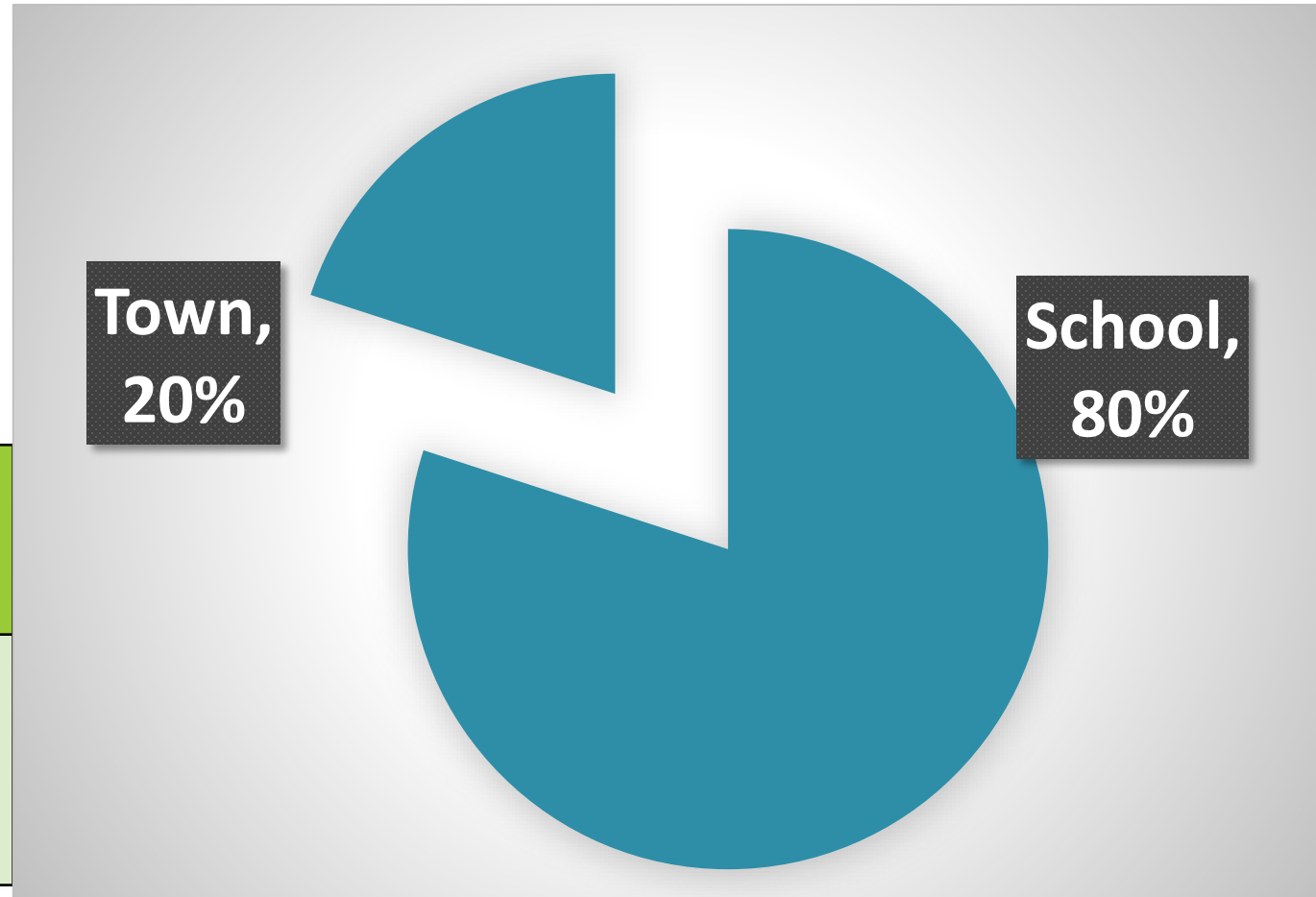
FY2018 Budget – General Overview

<u>Item</u>	<u>Increase</u>
Total Expenditures	\$349,095
% Increase in Expenditures	4.5%
Municipal Tax Rate Increase	1.28¢
% Increase in Municipal Tax Rate	3.4%
Property Tax Payment per 100K	\$13

FY2018 Budget - Property Tax Share

Property Tax Payment per \$100,000 of Assessed Value

Town	School	Total
\$372	\$1,540	\$1,912



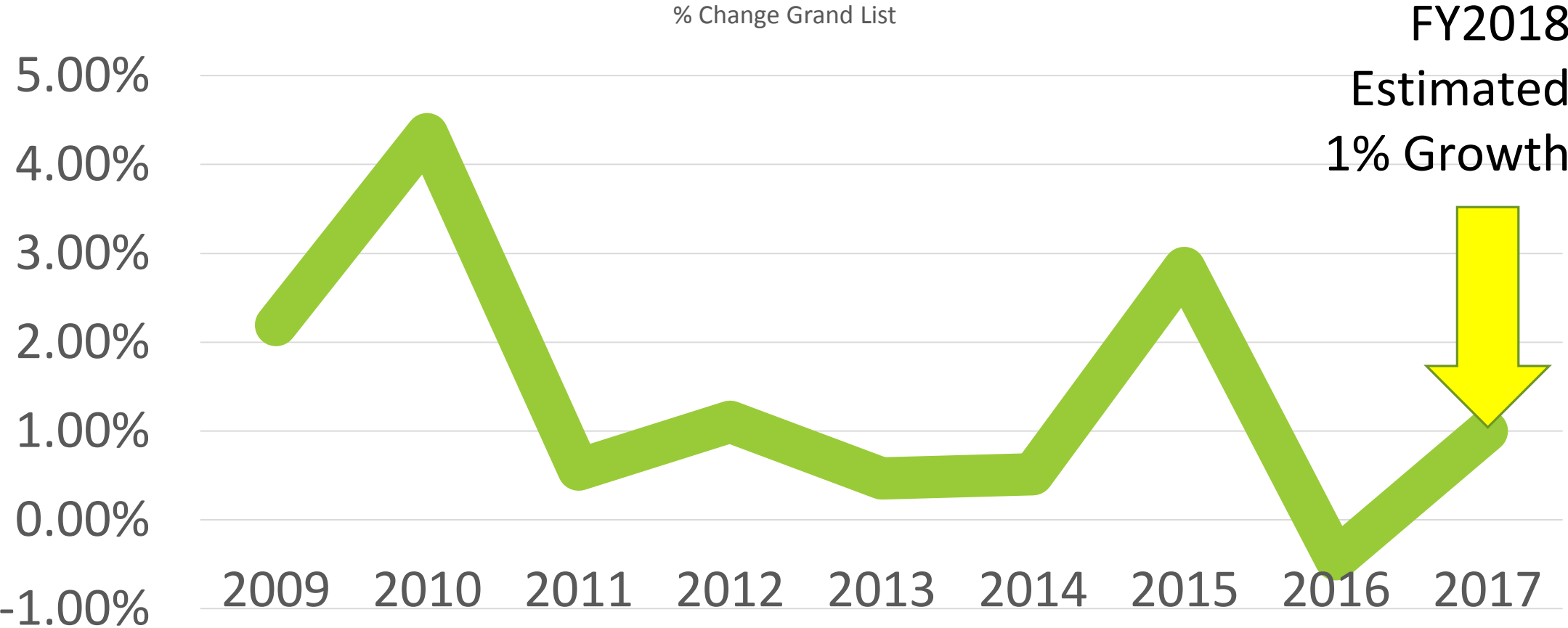
FY2018 Budget – Property Tax Share

Shelburne Tax Payment per \$100,000	Function
\$1,600	State Education
\$400	Municipal Operations
≈ \$100	Police Department
≈\$25	Library

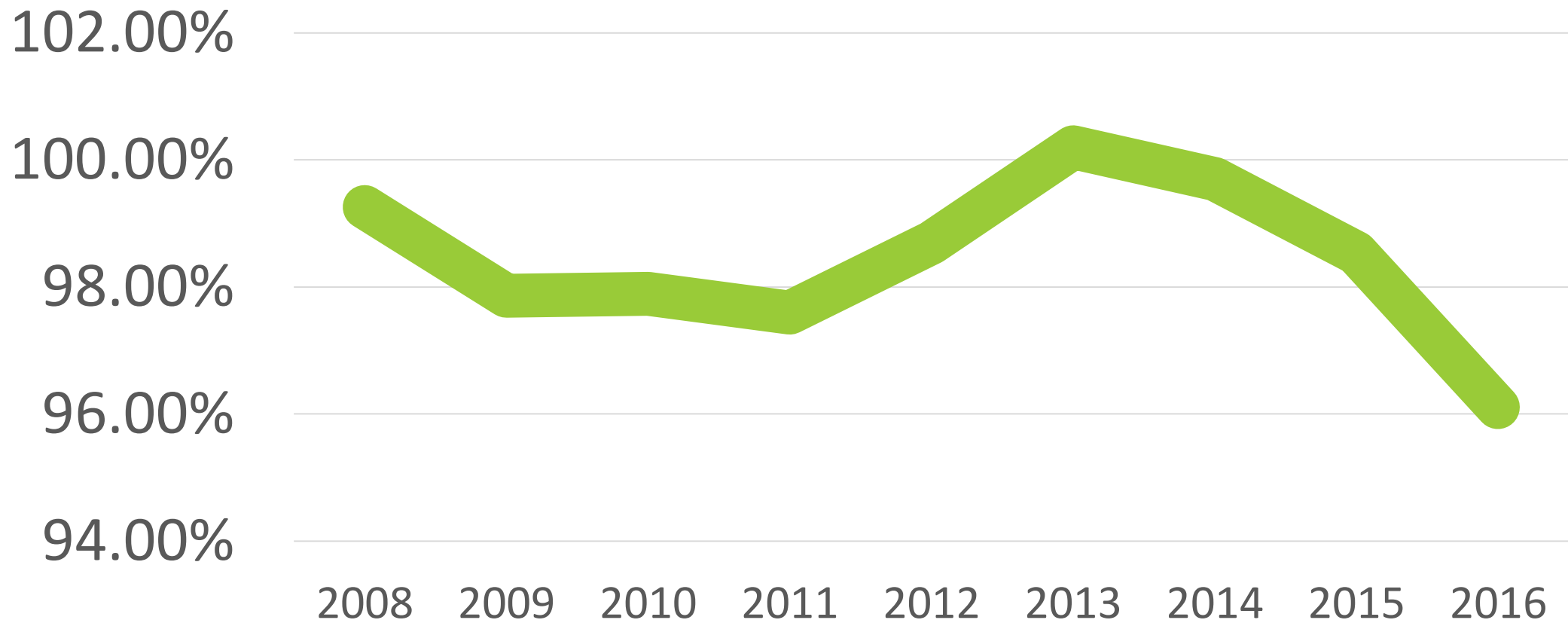
FY2018 Budget – Tax Burden Since 2009

TAX	% Change Since 2009	Rate Change Since 2009	Per \$100,000 Assessed Value Change Since 2009
Municipal	15%	\$0.05	\$50
Education	33%	\$0.38	\$380
Shelburne Total	25%	\$0.43	\$430

FY2018 Budget – Grand List Growth



FY2018 Budget – CLA



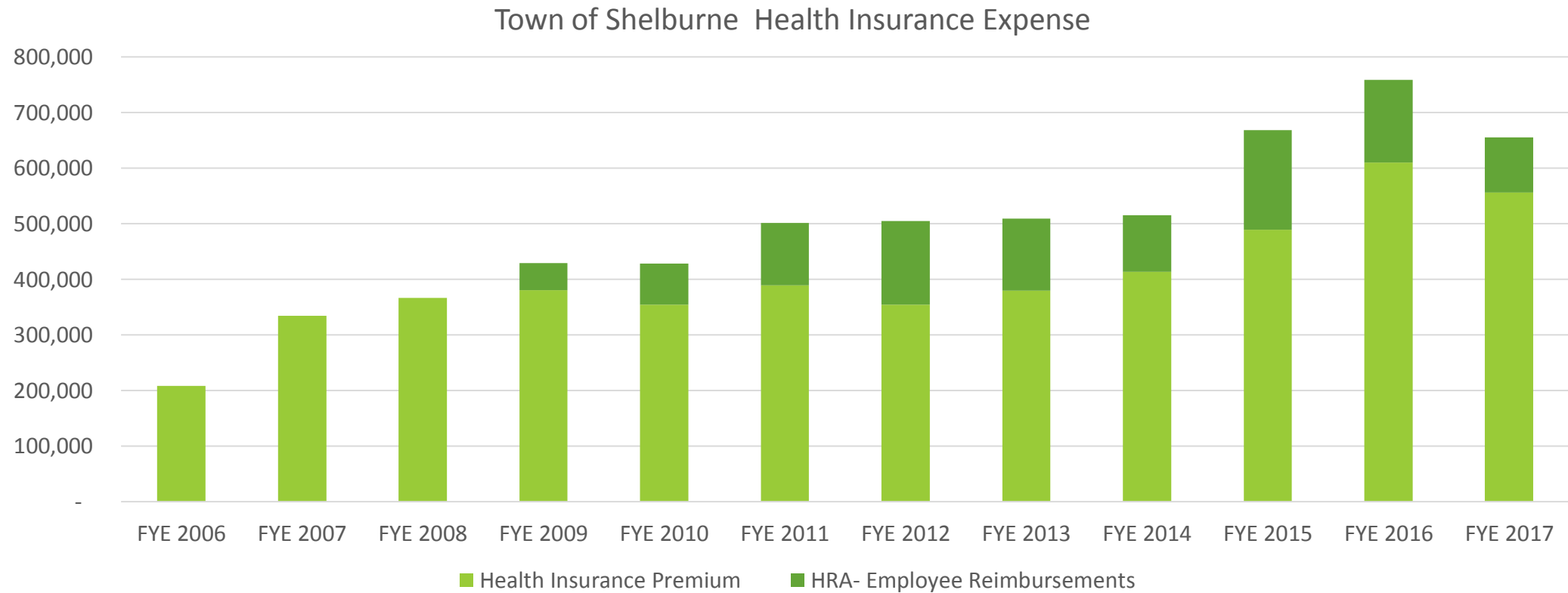
FY2018 Budget – Significant Costs

Item	%Total
Personnel	51%
Long Term Debt	6%
Paving	4%
Property & Causality Insurance	4%

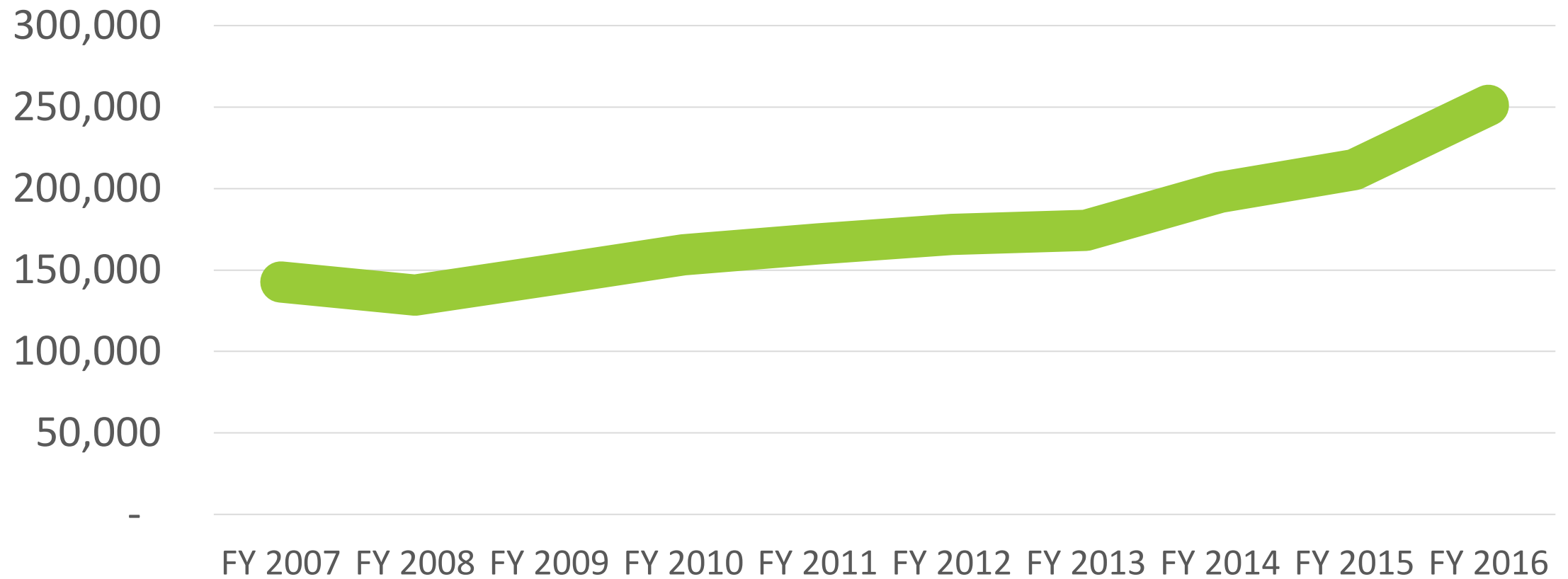
FY2018 Budget – Significant Costs

Department	%Total
Police	20%
Highway	17%
Fire	5.5%
Library	5%
Dispatch	5%

FY2018 Budget - Health Care Cost History



FY2018 Budget – Property & Casualty Ins.

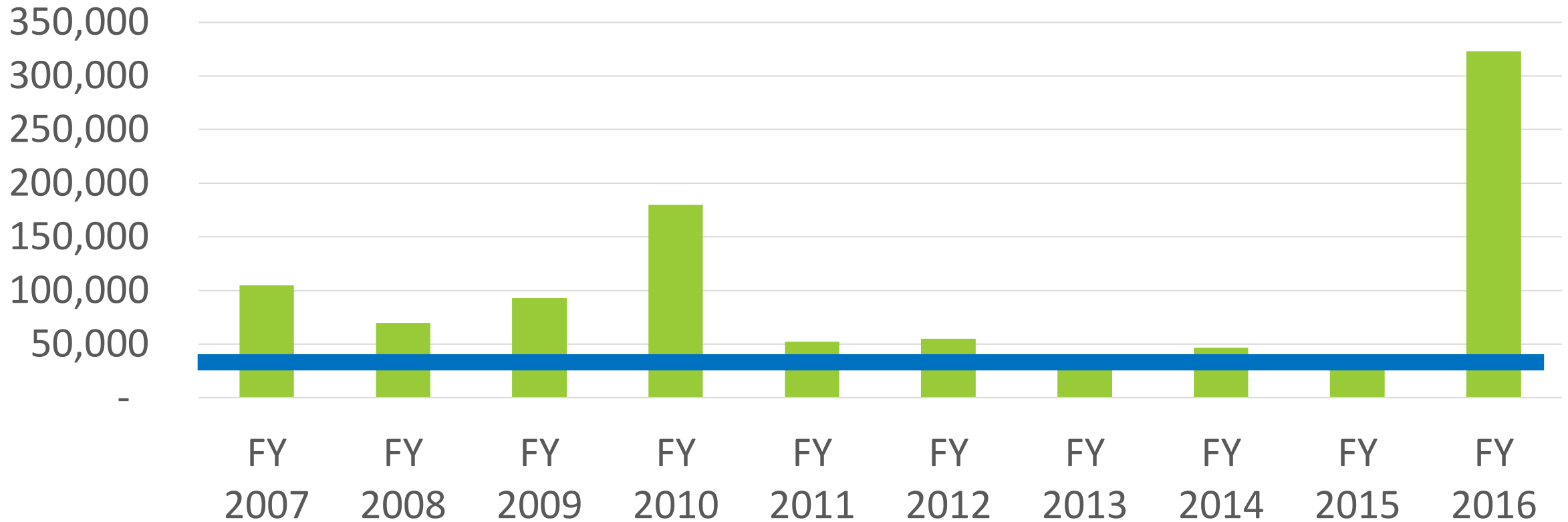


FY2018 Budget – Impact Insurance Increase

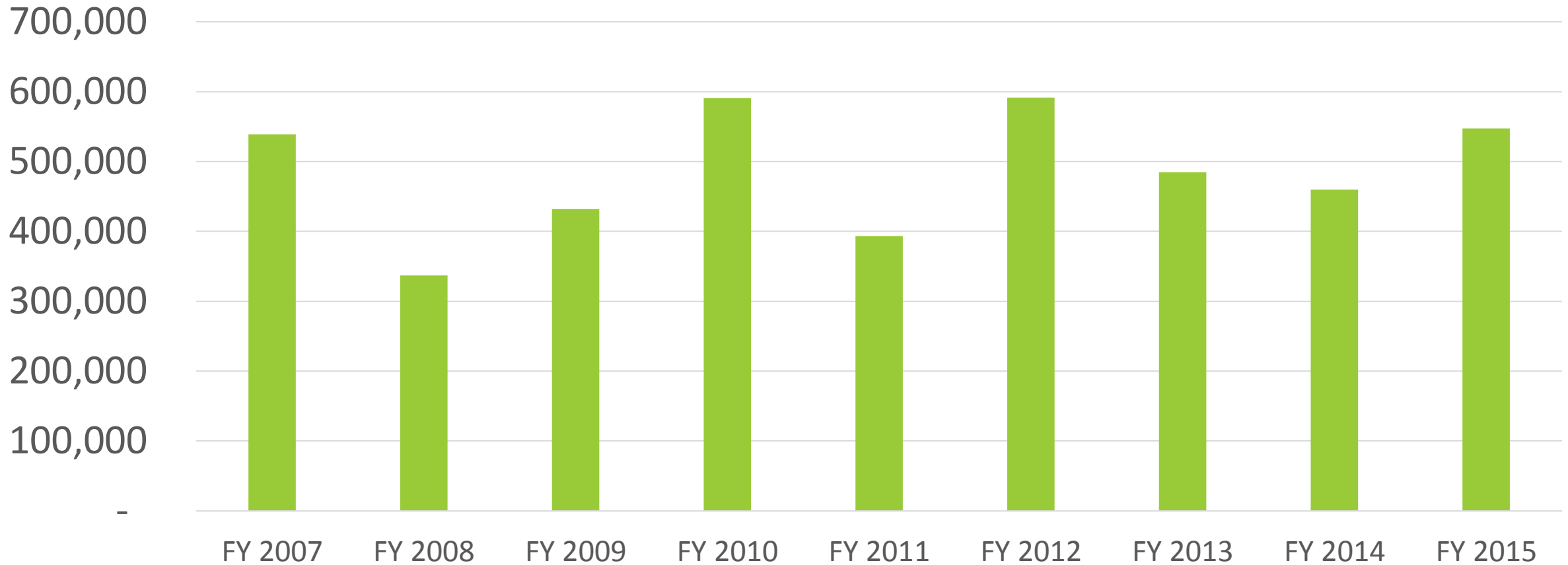
- Health Insurance (3%) + Property & Casualty (1%)
now 4% More of Budget than in FY2008

- 4% = \$320,000

FY2018 Budget – Legal Budget



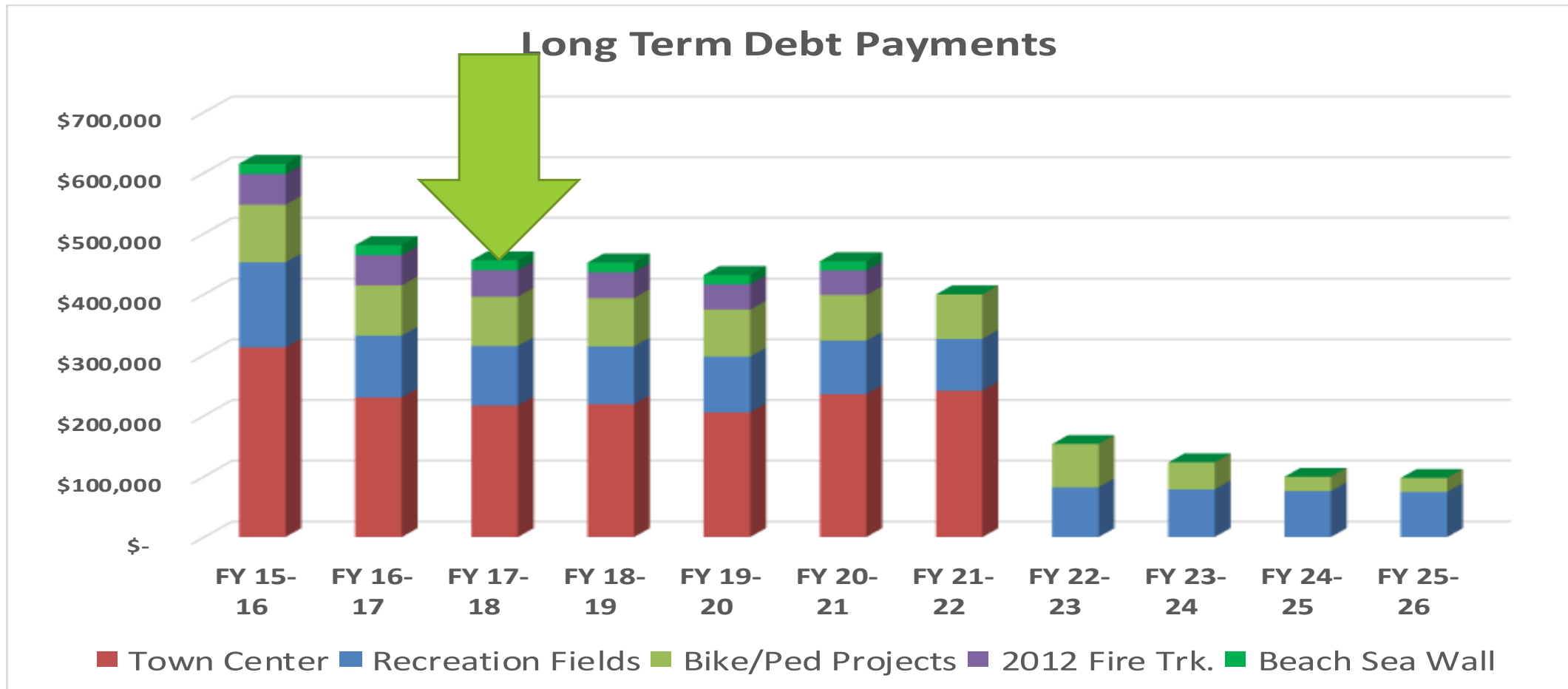
FY2018 Budget – Unassigned Fund Balance



FY2018 Budget – Stormwater Budget

Fiscal Year 2014	\$21,000
Fiscal Year 2018	\$118,000
Change	\$97,000
Unfunded Capital Cost	\$500,000 per Year

FY2018 Budget – Long-Term Debt



FY2018 Budget – Identified Challenges

- Cell Tower Revenue Share
- Zoning Enforcement/ORR
- Technology
- Stormwater
- Fund Balance

FY2018 Budget – Identified Challenges

- Legal Budget
- CBA Agreement
- Dispatch
- Historic Town Hall
- Quint/Ladder Truck

FY2018 Budget – Identified Challenges

- Library: Roof, New Building, Cleaning
- Rescue Staffing/Fire Department
- Staffing Hours
- Employee & CBC Support

Next Steps – Adopted Budget Schedule

<u>Date</u>	<u>Activity</u>
December 14 (tomorrow)	All Day Special Selectboard Meeting Review of Budget
December 20	Selectboard Meeting & Warn Public Hearing
December 31	On or Before Town Manager will Submit Budget to Selectboard
January 3	Selectboard Meeting Budget Discussion
January 10	Public Hearing for School and Town FY2018 Budget(s)
January 24	Sign Town Meeting Warning
March 6 & 7	Town Meeting

Next Steps – See You Tomorrow Morning

Special Selectboard Meeting 9am – 4pm
to Discuss Each Department and CBC
Budget Requests