



# *Town of Shelburne, Vermont*

## FINANCE COMMITTEE MEETING MINUTES

Thursday, February 2, 2023

3:30 P.M.

Present: Roz Graham, Lee Suskin, Don Porter, Jeff Carr; Peter Frankenburg, Lee Krohn, Luce Hillman

The meeting was called to order at 3:30 P.M. The consent agenda was approved by consensus, except that the January minutes were tabled. There was no public comment on items not on the agenda.

Discussion focused on further outreach regarding LOT. It was agreed there was value in appearing at one or both upcoming Farmers' Markets on Feb. 11 and 25 as deemed appropriate by the Market Manager. The proposed Selectboard informational insert in the Shelburne News may be condensed into an op-ed piece or letter to the editor instead. It was noted that early voting begins on Feb. 15. The other letters discussed previously will be sent out to various entities, offering presentations if desired.

A proposed Town budget has been adopted by the Selectboard to present to the voters in March. Discussion followed regarding longer term/capital planning. Questions were raised as to how the water/sewer/stormwater enterprise funds/budgets are managed, and what level of oversight the Selectboard may have over these independent funds that are still part of the overall Town infrastructure and budget totality. Further discussion ensued as to a "Town Vision" and the "transformational" capital investments that will be needed over time to effectuate that vision.

Discussion then followed regarding the question of how the Finance Committee might best assist the Town with financial planning, and importantly, what role the Selectboard wishes from the committee. Should it get involved with the general fund/operational budget or focus on capital planning?

An ARPA committee update was offered: a public survey is out; responses are incoming. It was suggested that the Town itself should make suggestions/requests for its own known critical projects. It was also asked whether a prudent ARPA allocation might be to hire help to assist with capital planning and how best to expend ARPA and other capital funds; or could the regional planning commission assist with that?

Next meeting: Thursday, March 2, 2023, 3:30 P.M. Agenda will include further discussion of where best the committee's energy should be focused (operational vs capital budgets/planning), and a follow up on any final, last minute work that may be needed regarding the LOT vote the following week.

With no other business, the meeting was adjourned at 5:05 P.M.

Respectfully submitted by Lee Krohn.