



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, March 2, 2023

3:30 P.M.

Present: Roz Graham, Lee Suskin, Jeff Carr; Peter Frankenburg, Lee Krohn, Luce Hillman

Informal conversation took place until a quorum was reached and the meeting was then called to order at 3:55 P.M. The consent agenda was approved by consensus, including both the January and February meeting minutes. There was no public comment on items not on the agenda.

Discussion focused on essential next steps if the voters approve LOT on Tuesday – working closely with our legislators, and delivering all needed documentation of process.

Discussion then followed regarding updating the Town's capital improvement plan – who needs to do this, who must be involved, how would the Selectboard like this process to flow, would they like the Finance Committee to facilitate or take the lead? Krohn offered a summary roadmap:

- Start with the existing list of capital projects;

- Review the list with relevant parties (department heads, CBCs, etc);

- Analyze and understand timing and sequencing of potential projects;

- Prioritize projects;

- Make special note of non-recurring projects such as the Bay Road bridge replacement, as distinguished from ongoing/recurring capital needs such as periodic replacement of fire engines.

Frankenburg offered an update on financial audits, delayed unfortunately due to staffing constraints.

ARPA update: that committee is reviewing survey submittals, and has made three recommendations to date to the Selectboard. Further progress is anticipated as suggestions are vetted. Legal deadlines were reviewed (funds must be obligated by 12/31/24; funds must be spent by 12/31/26).

Next meeting: Thursday, April 6, 2023, 3:30 P.M. Workplan going forward may focus on the CIP.

With no other business, the meeting was adjourned at 4:40 P.M.

Respectfully submitted by Lee Krohn.