



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Monday, April 10, 2023

3:30 P.M.

Present: Don Porter, Roz Graham, Lee Suskin, Ken Albert, Jeff Carr; Peter Frankenburg, Lee Krohn, Luce Hillman

The meeting was called to order at 3:30 P.M. Upon a motion by Suskin, seconded by Albert, the consent agenda was approved by a 3-0 vote (Porter abstained, Carr was not yet present. There was no public comment on items not on the agenda.

Noting that Graham is stepping off the committee, Porter offered great thanks and appreciation for her enormous contributions. Collaboration will continue with her efforts with SBPA. Krohn and Graham will advertise for applicants through their respective channels.

LOT update: Suskin reported that the VT Tax Department is on board with the presumed legislative approval, and will notify businesses toward a presumed July 1 start date to collect these taxes. This schedule would allow the Town to begin receiving receipts by mid-November. It still needs to travel through several legislative committees, the House and Senate, and ultimately, receive the Governor's signature. Representative Jessica Brumsted was noted for her efforts shepherding this along.

ARPA update: it is anticipated that the ARPA committee will be making its recommendations to the Selectboard in the near future.

Concerns were expressed regarding the Town's exposure or risk with its bank accounts, in light of recent high-profile failures. Careful inquiry and caution were suggested.

Carr arrived at 3:50 P.M.

As noted last time, it was suggested that a useful work plan going forward for the FC would be to assist with developing an updated Capital Improvement Plan (CIP) for known or anticipated major expenses in the years to come. In that light, two key items were noted: that the voters must be informed that if they seek certain services, then they need to be willing to pay for those; and that the School District is the primary driver of property taxes (roughly: School = 75%; Town = 25%).

Regarding the CIP, the FC will want and need to collaborate with department heads for information on capital needs, and also with the Selectboard to integrate an updated CIP into the overall budget process.

Next meeting: Thursday, May 4, 2023, 3:30 P.M. Workplan going forward will focus on the CIP.

With no other business, the meeting was adjourned at 5:10 P.M.

Respectfully submitted by Lee Krohn.