



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, May 20, 2021

4:00 P.M.

Via Zoom

The remote meeting was called to order at 4:05 P.M. Roll call was taken.

Present: Chair Don Porter, Tom Denenberg, Roz Graham, Ken Albert; also, Finance Director Peter Frankenburg and Town Manager Lee Krohn.

The meeting agenda and the minutes of May 6, 2021 were approved by consensus.

There was no public comment.

Frankenburg reported that the first property tax installment may need to be delayed, as last year, due to state and federal income tax deadlines having been extended, which complicates the state's calculations of adjustments that affect local property tax billing.

Discussion followed regarding funds forthcoming from the American Rescue Plan Act (ARPA), and possible uses thereof. While it appears that eligible projects may include water, wastewater, and stormwater infrastructure among other possibilities, patience was urged until funding amounts and final rules are actually clarified. It was urged that any such projects should maximize long term value to the community, maximize leverage of other related grants or matching funds, and that these should not themselves create new, ongoing costs. The committee agreed to help sort matters out when the necessary information is available.

The new draft business survey draft will soon be released.

With no other business, the meeting was adjourned by consensus at 4:45 P.M.

Respectfully submitted by Lee Krohn.