



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, June 2, 2022

3:30 P.M.

Present: Don Porter, Jeff Carr, Ken Albert; Peter Frankenburg, Lee Krohn, Gail Albert

The meeting was called to order at 3:30 P.M. Motion by Albert to approve the agenda; seconded by Carr and approved unanimously. The May minutes were tabled. There was no public comment on items not on the agenda.

The subject of prospective local option taxes (LOT) again dominated most of the meeting, having been suggested as a way to raise additional revenue for the Town, in a manner that can be 'shared' by non-residents who patronize local businesses, and as have already been adopted by a number of other municipalities in this area and statewide. Porter reviewed a draft presentation he is preparing for an upcoming Selectboard meeting, based in part on the significant fiscal analysis prepared by Carr and Suskin. Discussion ensued regarding potential revenue that could be derived from LOT, the need for an educational campaign, the process involved in seeking local and legislative approval for the charter change needed to implement LOT, experiences learned from other area municipalities, and the potential purposes to which LOT might be dedicated.

Carr departed at 4:00; discussion continued without a quorum regarding the status of the fiscal audit and other matters.

Next meeting: Thursday, July 7, 3:30 P.M.

With no other business, the meeting was adjourned at 5:00 P.M.

Respectfully submitted by Lee Krohn.