

TOWN OF SHELBURNE, VERMONT  
MINUTES OF THE SPECIAL MEETING OF THE SELECTBOARD  
JULY 7, 2022

Present: Chair Mike Ashooh, Kate Lalley, Matt Wormser; also Town Manager Lee Krohn, Finance Director Peter Frankenburg, and Tom Tompkins

The meeting was called to order at 5:00 P.M.

Motion by Lalley to approve the agenda; seconded by Wormser and approved 3-0.

Now that we have received the State education property tax rates, this annual special meeting was called for the required purposes of setting the overall tax rates for fiscal year 2022-2023, determining the due dates for property tax installments, and confirming penalties for late payments and filings.

Frankenburg explained how property tax rates are calculated, based upon the approved budget, value of the Grand List, and other factors. While the municipal tax rates are local calculations, the State sets the education tax rates. Per statute, there are different rates for “homestead” properties (primary residences) and “non-homestead” properties (all others).

Questions were asked about the Grand List, common level of appraisal, the Beaver Creek special assessment, and costs and concerns about taking over streets as public roadways.

While the Town portion of the tax rate increased slightly, the State education taxes have decreased. Since the State education tax comprises roughly  $\frac{3}{4}$  of the total property tax bill, the net result is a decrease in the overall property tax rate this year for both homestead and non-homestead properties.

Motion by Lalley to set the following property tax rates for fiscal year 2022-2023:

Homestead rates:

School: \$1.5824 (determined by State)

Town: \$0.4735

Non-Homestead rates: School: \$1.6669 (determined by State)

Town: \$0.4735

Local Agreement Rate (Veterans' exemption): \$0.0006

Seconded by Wormser and approved 3-0.

Motion by Wormser to set the due dates for property tax installments for fiscal year 2022-2023 as follows: August 15, 2022; November 15, 2022; and March 15, 2023. Seconded by Lalley and approved 3-0.

Motion by Wormser to set the penalties for late payment of property taxes for fiscal year 2022-2023 as follows: a 5% late charge (as required by the Town Charter), plus 1 ½% per month thereafter. Seconded by Lalley and approved 3-0.

Motion by Lalley to set the penalty for late filing of a Homestead Declaration at 3%. Seconded by Wormser and approved 3-0.

With no other business, motion by Wormser to adjourn at 5:27 P.M. Seconded by Lalley and approved 3-0.

Respectfully submitted by Lee Krohn.

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For the Selectboard

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Date