

## Minutes

Town of Shelburne Finance Committee Meeting of 3:30-5 pm July 13, 2023

### Committee Attendees:

Don Porter, Chair  
Jeff Carr  
Lee Suskin  
Ken Albert  
Joan Lenes

### Other Attendees:

Matt Lawless  
Aaron DeNamur  
Peter Frankenburg

The meeting was called to order at 3:35 P.M. The consent agenda was approved by consensus. There was no public comment on items not on the agenda.

### The Local Option Tax (LOT):

With the LOT now implemented as of July 1, the first payment from the state to the Town is expected to arrive a couple of months following the quarter's end. The first payment therefore should arrive in November and then follow that pattern on successive quarters. Peter Frankenburg will work with the committee on taking advantage of debt payments opportunities that the LOT payment will open up for us.

### Capital Improvement Plan (CIP) effort:

Don Porter summarized CIP as a key town document for the long-term enhancement of the quality of life in our town as well as, of course, key infrastructure, and safety items.

It is suggested that review of work done by volunteer committees in such areas as paths, town center, open space, recreation will be helpful in compiling a more comprehensive new release of a CIP.

The CIP is a continuing work in progress. Much discussion proceeded on how to best proceed with the implementation, to achieve balance of the overall ongoing needs with items that will preserve and enhance the town's more rural areas and the Village Center's key characteristics.

Shelburne's new Town Manager Lawless expressed thanks for this opportunity for him to better understand the components and process involved the CIP implementation

More discussion proceeded on the approach, options, and methodology to achieve balance and affordability of essential services and quality of life improvements. Coordination among the town's committees, the Town manager, the Town Finance Office and the Selectboard along with a significant role for the Finance Committee is key to generating an up-to-date CIP before year-end 2023.

Next Month's Meeting returns to the 1<sup>st</sup> Thursday of the month cycle (Thurs Aug 3 at 3:30PM)

Meeting adjourned at 5:10PM Minutes Submitted by Ken Albert