



# *Town of Shelburne, Vermont*

## FINANCE COMMITTEE MEETING MINUTES

Thursday, August 4, 2022

3:30 P.M.

Present: Don Porter, Jeff Carr, Ken Albert, Roz Graham; Peter Frankenburg, Lee Krohn,

The meeting was called to order at 3:30 P.M. The consent agenda was approved unanimously upon a motion by Carr, which was seconded by Porter (including a correction to the July minutes that Lee Suskin was present). There was no public comment on items not on the agenda.

Significant discussion ensued regarding strategies for the local option tax (LOT) matter. This will require much public discussion, public hearings, priming of our legislators to seek rapid action in the Statehouse if the voters approve the charter change at Town Meeting; and of course, the consent of the Selectboard to place the matter on the ballot. Given certain concerns already raised, it was thought prudent to recommend that the Selectboard create and adopt a policy as to how LOT revenues might be used – for example, for capital infrastructure or debt reduction – to help allay concerns that it's just about raising and spending more money for operations, which is not the intent. Upon further discussion, motion by Suskin to approve the Finance Committee advisory memo to the Selectboard, subject to additional notes from the Chair suggesting such a policy be adopted as a part of the overall strategy; seconded by Albert and approved unanimously.

Informational strategy: upcoming presentation to Rotary; reaching out to Town committees and our State legislators; a table at Shelburne Day; discussions and hearings at Selectboard meetings, and other means. It will also be important to clarify who is doing which tasks and when to add in to a working timeline, and to clarify who is the primary point of contact for posting information and responding to questions.

The draft PowerPoint presentation was reviewed; suggestions were made for additions/edits/deletions. The SBPA survey results were reviewed briefly.

Regarding a question about financing for new capital projects: nothing urgent at this time.

Next meeting: Thursday, September 1, 3:30 P.M.

With no other business, the meeting was adjourned at 4:55 P.M.

Respectfully submitted by Lee Krohn.