



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, October 6, 2022

3:30 P.M.

Present: Don Porter, Jeff Carr, Roz Graham, Lee Suskin; Peter Frankenburg, Lee Krohn.

The meeting was called to order at 3:30 P.M. The consent agenda was approved unanimously upon a motion by Suskin, which was seconded by Graham. There was no public comment on items not on the agenda.

Significant discussion ensued regarding strategies for the local option tax (LOT) matter. Presentations are scheduled/ongoing with various organizations and Town committees; Porter has also had extended discussions with a concerned resident. It was suggested that while the FC has been doing much research and outreach, the Selectboard must take the lead on this with the broader community. Discussion continued regarding overall outreach strategies and timing leading toward upcoming public hearings and Town Meeting voting. Further discussion followed regarding the Town's capital needs; how LOT can help fund those needs; interplay with ARPA and other potential federal funds; and how these known or anticipated capital needs exist now or in the foreseeable future. Capital expenditures are intended primarily to serve these infrastructure or community improvement needs; they are not intended to fuel further growth on their own.

Draft language for a Town Charter amendment and Selectboard policy on use of LOT revenue (if approved by the voters) were both reviewed; suggestions were made; updated versions will be considered by the Selectboard at the October 11 meeting. Legal review will also be sought.

Krohn offered a brief update regarding the newly formed ARPA committee.

Next meeting: Thursday, November 3, 3:30 P.M.

With no other business, the meeting was adjourned at 5:00 P.M.

Respectfully submitted by Lee Krohn.